

DR. D. Y. PATIL PRATISHTHAN

AKURDI, PUNE - 411 044

F.Y. 2022 - 2023

A.Y. 2023 - 2024

DR. D. Y. PATIL COLLEGE OF
PHARMACY (B - PHARMACY)

INDEPENDENT AUDITORS' REPORT

1. OPINION:

We have audited the accompanying financial statements of **DR. D. Y. PATIL COLLEGE OF PHARMACY (B - PHARMACY)**, which comprises the Balance Sheet as at March 31, 2023, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

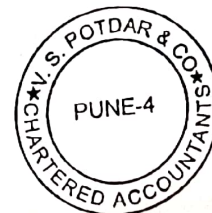
In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Maharashtra Public Trusts Act, 1950 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

2. BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of the financial statements in accordance with Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

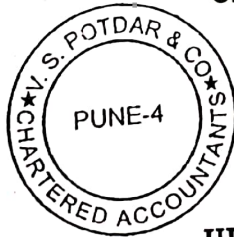
Those charged with governance are responsible for overseeing the entity's financial reporting process

4. **AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS:**

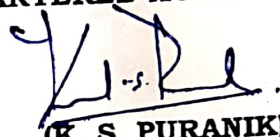
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE : PUNE
DATE : 07.09.2023



FOR V. S. POTDAR & CO.,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS


(K. S. PURANIK)
PARTNER
M. NO. 123680
UDIN : 23123680BGZJTC8375

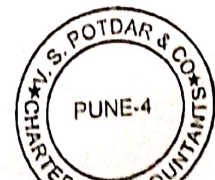
SCHEDULE VIII
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR

NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY), AKURDI, PUNE - 411 044

BALANCE SHEET AS AT : 31ST MARCH, 2023.


FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2023 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2023 ₹
Trust Fund or Corpus:-			Immovable Properties:-	1	
Balance as per Last Balance Sheet		...	Balance as per last Balance Sheet		4,23,37,148.50
Add: Corpus Donations			Additions during the year		...
					4,23,37,148.50
			Less: Sales during the year		
			Depreciation up to date		3,27,86,049.88
					95,51,098.62
Other Earmarked Fund:-					
(Created under the provision of the trust deed or scheme or out of the Income)					
Depreciation Fund		...	Furniture & Fixtures	2	
Sinking Fund		...	Balance as per last Balance Sheet		1,83,27,915.00
Reserve Fund		...	Additions during the year		6,81,298.00
Any other Fund					1,90,09,213.00
- Development Fund		4,51,64,085.00	Less: Sales during the year		
			Depreciation up to date		92,44,908.02
					97,64,304.98
Loans (Secured or Unsecured):-					
From Trustees		...	Other Fixed Assets	3	
From Other		...	Balance as per last Balance Sheet		2,33,26,815.00
			Additions during the year		7,42,286.00
					2,40,69,101.00
Liabilities			Less: Sales during the year		
For Expenses		...	Depreciation up to date		1,77,38,180.15
For Advances	4	14,76,329.50			63,30,920.85
For Rent and Other Deposits					
Caution Money Deposit		5,39,000.00			
For Sundry Credit Balance	5	21,050.00			
			Investments:-		
Internal Transfer			- Shares of DYPCE Student Co-op Society		200.00
Dr D Y Patil Pratishthan Akurdi Pune Branch		5,77,36,800.77			
			Loans (Secured or Unsecured): Good / Doubtful		
			Loans Scholarships		...
			Other Loans		...
			Advances:-		
			To Trustees		...
			To Employees		...
			To Contractors		...
			To Lawyers		...
			To Others	6	3,35,840.00
			To Alumni Association of DYPCOP		
			Income Outstanding:-		
			Rent	7	1,92,412.00
			Interest		
			Other Income		
			- Fees Receivable From Students		2,46,69,601.50
			Cash and Bank Balances:-		
			(a) In Accounts with Banks	8	2,55,74,864.21
			In Fixed Deposit	9	43,89,400.00
			(b) With the Trustee		
			(c) With the Manager		
			- Cash Balance with College Authorities		18,765.20
			- Cheques in hand		...
TOTAL C/F.		10,49,37,265.27	TOTAL C/F.		8,08,27,407.36

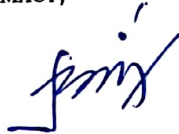



FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2023 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2023 ₹
TOTAL B/F.		10,49,37,265.27	TOTAL B/F.		8,08,27,407.36
			<u>Income and Expenditure Account:-</u>		
			Balance as per Balance Sheet		4,16,96,464.68
			Add : Appropriation, if any		...
			Add : Deficit as per Income & Expenditure Account		
			Less : Surplus as per Income & Expenditure Account		1,75,86,606.77
					2,41,09,857.91
TOTAL ₹		<u>10,49,37,265.27</u>	TOTAL ₹		<u>10,49,37,265.27</u>

The Above Balance Sheet To The Best Of Our Belief Contains A True Accounts Of Funds And Liabilities And Of The Property And Assets Of The Trust

DR. D. Y. PATIL COLLEGE OF PHARMACY
(B - PHARMACY)


(Dr. N. S. Vyawahare)
Principal

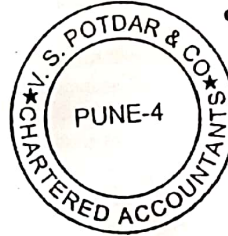

(B. H. Sharma)
Chief Finance Officer



(RAam Amit Vikram (Retd))
Campus Director


(Tejas S. Patil)
Trustee

DATE : 07.09.2023
PLACE : PUNE

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,




(K. S. PURANIK)
PARTNER
M. NO.123680
UDIN : 23123680BGZJTC8375

DATE : 07.09.2023
PLACE : PUNE

SCHEDULE IX
[VIDE RULE 17(1)]

REGISTRATION NO.

: E - 1175/KOLHAPUR

NAME OF THE PUBLIC TRUST


: DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY), AKURDI,
PUNE - 411 044


INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON

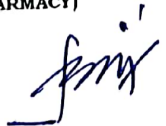
: 31ST MARCH, 2023.

EXPENDITURE	SCH. NO.	AMOUNT 31.03.2023 ₹	INCOME	SCH. NO.	AMOUNT 31.03.2023 ₹
To Expenditure in respect of properties					
Rates, taxes, cesses		18,53,873.00	By Rent		...
Repairs and maintenance	10	15,46,080.00	(accrued) ¹		
Salaries		...	(realised)		
Insurance		...			
Depreciation	1	10,61,234.00	By Interest		...
(by way of provision or adjustments)			(accrued)		
<u>Other expenses</u>			(realised)		
- Security Service Charges		2,97,360.00	- On securities		...
To Establishment expenses	11	69,354.48	- On loans		...
To Remuneration to trustees		32,85,000.00	- On bank saving deposit		1,765.00
			- On bank fixed deposit		1,98,644.00
			- On Income Tax Refund		...
To Remuneration (in the case of a math)		...	By Dividend		...
to the head of the math, including his			By Donations in cash or kind		...
house-hold expenditure, if any,					
To Legal expenses		...	By <u>Income from other sources</u>		
To Audit fees		...	- Fees from Student		5,76,02,236.00
To Contribution and fees		...	- Discount Received		...
To Amounts written off		...			
(a) Bad debts		...			
(b) Loan scholarships		...	By Transfer from Reserve		...
(c) Irrecoverable rents		...	By Deficit carried over to Balance Sheet		...
(d) Other items		1,000.00			
To Miscellaneous expenses		...			
To Depreciation	2 & 3	22,62,555.00			
To Amounts transferred to Reserve or specific funds		...			
To Expenditure on objects of the trust		...			
(a) Religious		...			
(b) Educational	12	2,98,39,581.75			
(c) Medical Relief		...			
(d) Relief poverty		...			
(e) Other Charitable objects		...			
To Surplus carried over to Balance Sheet		1,75,86,606.77			
TOTAL ₹		5,78,02,645.00	TOTAL ₹		5,78,02,645.00

DR. D. Y. PATIL COLLEGE OF PHARMACY
(B - PHARMACY)

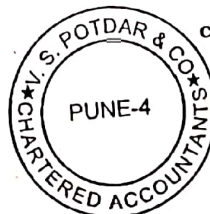

(Dr. N. S. Vyawahare)
Principal

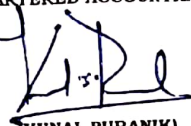

(Radha Anant Vikram (Retd))
Campus Director


(B. H. Sharma)
Chief Finance Officer


(Tejas S. Patil)
Trustee

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,




(KUNAL PURANIK)
PARTNER
M. NO.123680
UDIN : 23123680BGZJTC8375

DATE : 07.09.2023
PLACE : PUNE

DATE : 07.09.2023
PLACE : PUNE

DR. D. Y PATIL PARTISHTHAN'S
DR. D. Y. PATIL COLLEGE OF PHARMACY (B.PHARMACY), AKURDI, PUNE - 411 044

SCHEDULE NO. 1 :
IMMOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2023.

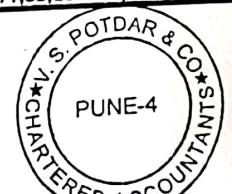
SR. NO.	ASSETS	GROSS BLOCK						DEPRECIATION				CLOSING W.D.V.
		AS ON 01.04.2022 ₹	ADDITIONS		ADDITION DURING THE YEAR ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2023 ₹	RATE %	UPTO 01.04.2022 ₹	FOR THE YEAR ₹	TOTAL ₹	AS ON 31.03.2023 ₹
			UPTO 30.09.2022 ₹	AFTER 30.09.2022 ₹								
1.	Building	3,33,25,478.50	...	...	...	...	3,33,25,478.50	10	2,68,19,300.88	6,50,618.00	2,74,69,918.88	58,55,559.62
2.	Auditorium	72,54,368.00	...	...	...	...	72,54,368.00	10	39,46,699.00	3,30,767.00	42,77,466.00	29,76,902.00
3.	Animal House	17,57,302.00	...	...	...	...	17,57,302.00	10	9,58,816.00	79,849.00	10,38,665.00	7,18,637.00
TOTAL ₹		4,23,37,148.50	...	...	...	...	4,23,37,148.50		3,17,24,815.88	10,61,234.00	3,27,86,049.88	95,51,098.62

SCHEDULE NO. 2 :
FURNITURE AND FIXTURES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2023.

SR. NO.	ASSETS	GROSS BLOCK						DEPRECIATION				CLOSING W.D.V.
		AS ON 01.04.2022 ₹	ADDITIONS		ADDITION DURING THE YEAR ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2023 ₹	RATE %	UPTO 01.04.2022 ₹	FOR THE YEAR ₹	TOTAL ₹	AS ON 31.03.2023 ₹
			UPTO 30.09.2022 ₹	AFTER 30.09.2022 ₹								
1.	Furniture	1,83,27,915.00	...	6,81,298.00	6,81,298.00	...	1,90,09,213.00	10	81,97,835.02	10,47,073.00	92,44,908.02	97,64,304.98
TOTAL ₹		1,83,27,915.00	...	6,81,298.00	6,81,298.00	...	1,90,09,213.00		81,97,835.02	10,47,073.00	92,44,908.02	97,64,304.98

SCHEDULE NO. 3 :
OTHER FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2023.

SR. NO.	ASSETS	GROSS BLOCK						DEPRECIATION				CLOSING W.D.V.
		AS ON 01.04.2022 ₹	ADDITIONS		ADDITION DURING THE YEAR ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2023 ₹	RATE %	UPTO 01.04.2022 ₹	FOR THE YEAR ₹	TOTAL ₹	AS ON 31.03.2023 ₹
			UPTO 30.09.2022 ₹	AFTER 30.09.2022 ₹								
1.	Computers	27,54,865.00	...	83,750.00	83,750.00	...	28,38,615.00	40	25,34,506.07	1,04,894.00	26,39,400.07	1,99,214.93
2.	Electrical Fittings	32,94,163.00	...	64,629.00	64,629.00	...	33,58,792.00	15	17,01,118.92	2,43,804.00	19,44,922.92	14,13,869.08
3.	Laboratory Equipments	1,15,97,074.00	...	...	...	...	1,15,97,074.00	15	71,54,725.06	6,66,352.00	78,21,077.06	37,75,996.94
4.	Library Books	39,91,892.00	...	1,98,256.00	1,98,256.00	...	41,90,148.00	40	38,94,970.53	78,420.00	39,73,390.53	2,16,757.47
5.	Office Equipments	7,36,141.00	45,430.00	2,61,272.00	3,06,702.00	...	10,42,843.00	15	4,89,045.57	63,474.00	5,52,519.57	4,90,323.43
6.	Library Equipments	...	88,949.00	...	88,949.00	...	88,949.00	15	...	13,342.00	13,342.00	75,607.00
7.	Printers	1,95,712.00	...	...	...	...	1,95,712.00	40	1,69,527.00	10,474.00	1,80,001.00	15,711.00
8.	Solar Equipment	3,01,000.00	...	...	...	...	3,01,000.00	40	2,69,010.00	12,796.00	2,81,806.00	19,194.00
9.	Maruti Ecco Van	4,55,968.00	...	...	...	...	4,55,968.00	15	3,09,795.00	21,926.00	3,31,721.00	1,24,247.00
TOTAL ₹		2,33,26,815.00	1,34,379.00	6,07,907.00	7,42,286.00	...	2,40,69,101.00		1,65,22,698.15	12,15,482.00	1,77,38,180.15	63,30,920.85



AMOUNT
31.03.2023
₹

SCHEDULES TO BALANCE SHEET

SCHEDULE NO. 4 : LIABILITY FOR ADVANCES

Advance Fees Received From Students for :

Academic Year : 2018-19	618.00
Academic Year : 2019-20	89.00
Academic Year : 2020-21	...
Academic Year : 2021-22	1,06,219.00
Scholarships Payable to Students	5,68,830.50
University Exam & Other Fees	97,140.00
ARC Remuneration Payable	...
Eligibility Fees	9,100.00
BCUD Research Grant	1,59,500.00
Advance Fees Received From Students for SPPU Exam	3,60,764.00
SPPU Exam Fee 2022-23	1,74,069.00

TOTAL ₹ 14,76,329.50

SCHEDULE NO. 5 : SUNDRY CREDIT BALANCES

Professional Tax Payable	200.00
Provident Fund A/c (Employee)	...
<u>Tax Deducted at Source Payable</u>	...
- U/s. 194 J	17,900.00
- U/s. 192 B	2,950.00
- U/s. 194 C	...

TOTAL ₹ 21,050.00

SCHEDULE NO. 6 : ADVANCE TO OTHERS

<u>Advance to supplier</u>	2,35,520.00
- Ramesh Associates	13,500.00
- Vighnagarath enterpises	50,000.00
- 100% Public Relations	4,800.00
Profession Tax Receivable	17,800.00
T.D.S. Recoverable	720.00
TDS Excess Paid	13,500.00
Advance to Staff	...

TOTAL ₹ 3,35,840.00

SCHEDULE NO. 7 : INTEREST OUTSTANDING

<u>Accrued Interest on Fixed Deposits with OBC</u>	31,574.00
- FD No. - 01413021091296	78,931.00
- FD No. - 01413021091302	31,576.00
- FD No. - 01413021091319	15,786.00
- FD No. - 01413021091326	15,789.00
- FD No. - 01413021091333	18,756.00
- FD No. - 0141SUP1000159	...

TOTAL ₹ 1,92,412.00

AMOUNT
31.03.2023

₹

SCHEDULE NO. 8 : ACCOUNTS WITH BANKS

Punjab National Bank A/c. No. 01411131002440	2,48,44,290.43
Punjab National Bank A/c No. 01412191005907	56,186.00
Punjab National Bank A/c No. 01411652000017	6,04,708.26
Punjab National Bank University A/c. No. 02182191011046	327.52
Collpoll (ATOM)	69,352.00
TOTAL ₹	<u>2,55,74,864.21</u>

SCHEDULE NO. 9 : FIXED DEPOSITS WITH BANKS

In Fixed Deposit Account With Punjab National Bank	2,79,893.00
- FD No. - 01413021091296	6,99,727.00
- FD No. - 01413021091302	2,79,889.00
- FD No. - 01413021091319	1,39,943.00
- FD No. - 01413021091326	1,39,948.00
- FD No. - 01413021091333	1,50,000.00
- FD No. - 0141SUP1000159	27,00,000.00
- FD No. - 014110OR00000998	<u>43,89,400.00</u>
TOTAL ₹	<u>43,89,400.00</u>

SCHEDULES TO INCOME & EXPENDITURE A/C.

SCHEDULE NO. 10 : REPAIRS & MAINTENANCE

Repairs & Maintenance - Building	4,28,661.00
Repairs & Maintenance - Computers	1,350.00
Repairs & Maintenance - Vehicle	6,510.00
Repairs & Maintenance - Other	11,09,559.00
Repairs & Maintenance - Auditorium	...
TOTAL ₹	<u>15,46,080.00</u>

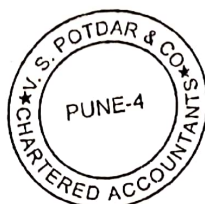
SCHEDULE NO. 11: ESTABLISHMENT EXPENSES

Bank Interest, Commission & Charges	8,072.48
Interest on TDS	28,632.00
Professional Fees	32,650.00
TOTAL ₹	<u>69,354.48</u>

SCHEDULE NO. 12 : EXPENDITURE ON OBJECT OF THE TRUST

EDUCATIONAL EXPENDITURE

Advertisement Expenses	5,36,545.00
Affiliation, Inspection & NBA Fees	6,54,240.00
Donation	36,500.00
Electricity Charges	5,04,025.00
Insurance	54,455.00
Fuel, Gas, Diesel Expenses	38,223.00
Gardening Expenses	2,549.00
Housekeeping Expenses	83,116.00
Laboratory Expenses	2,01,425.00
Newspaper & Periodicals	93,319.00
Office & Miscellaneous Expenses	1,02,773.75
Postage, Telephone & Internet	28,659.00
Printing & Stationery	3,14,428.00
Salary & Honorarium	2,55,87,133.00
Seminar & Workshop expenses	92,358.00
Staff Welfare & Entertainment	3,70,924.00
Students welfare	4,60,565.00
Travelling & Conveyance	1,09,168.00
Membership and Subscription	3,95,109.00
Remuneration	1,32,532.00
Website maintenance charges	41,535.00
TOTAL ₹	<u>2,98,39,581.75</u>



DR. D.Y. PATIL COLLEGE OF PHARMACY (B - PHARMACY)

SIGNIFICANT ACCOUNTING POLICIES :

1. MAJOR ACCOUNTING POLICIES

a. GENERAL

The financial Statements of the College have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

b. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the college to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30th September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.

c. INCOME RECOGNITION

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

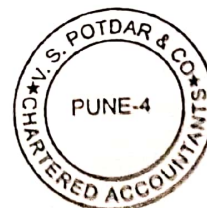
d. ACCOUNTING FOR GRANTS

i. Grants related to Fixed Assets – The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

e. CHANGE IN ACCOUNTING POLICY

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.



2. **INVESTMENTS**

Investments are stated at costs.

3. **EMPLOYEE BENEFITS**


The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.


5. **EVENTS OCCURRING AFTER BALANCE SHEET DATE**

There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

6. Previous year's figures are regrouped and rearranged wherever necessary in order to make them comparable with the current year's figures.

FOR DR. D. Y. PATIL COLLEGE OF
PHARMACY (B - PHARMACY)


(Dr. N. S. Vyawahare)
Principal


(B. H. Sharma)
Chief Finance Officer


(Rajm Anit Vikram (Retd))
Campus Director


(Tejas S. Patil)
Trustee

FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS

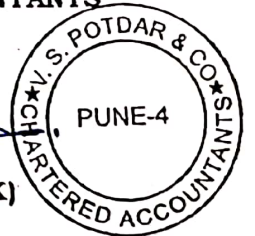

(K. S. PURANIK)
PARTNER

M. NO.: 123680

UDIN : 23123680BGZJTC8375

DATE : 07.09.2023

PLACE : PUNE



DATE : 07.09.2023
PLACE : PUNE