

DR. D. Y. PATIL PRATISHTHAN

AKURDI, PUNE - 411 044

F.Y. 2023 - 2024

A.Y. 2024 - 2025

DR. D. Y. PATIL COLLEGE OF
PHARMACY (B - PHARMACY)



INDEPENDENT AUDITORS' REPORT

1. OPINION:

We have audited the accompanying financial statements of **DR. D. Y. PATIL COLLEGE OF PHARMACY (B - PHARMACY)**, which comprises the Balance Sheet as at March 31, 2024, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Maharashtra Public Trusts Act, 1950 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

2. BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of the financial statements in accordance with Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process

4. AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**FOR V. S. POTDAR & CO.,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS**


**(K. S. PURANIK)
PARTNER**

**PLACE : PUNE
DATE : 19.09.2024**

**M. NO. 123680
UDIN : 24123680BKETRN7835**

SCHEDULE VIII
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR
NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY), AKURDI, PUNE - 411 044
BALANCE SHEET AS AT : 31ST MARCH, 2024.


FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2024 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2024 ₹
Trust Fund or Corpus:-			Immovable Properties:-	1	
Balance as per Last Balance Sheet		...	Balance as per last Balance Sheet		4,23,37,148.50
Add: Corpus Donations			Additions during the year		4,23,37,148.50
			Less : Sales during the year		
			Depreciation up to date		3,37,41,159.88
					85,95,988.62
Other Earmarked Fund:-			Furniture & Fixtures	2	
(Created under the provision of the trust deed or scheme or out of the Income)			Balance as per last Balance Sheet		1,90,09,213.00
Depreciation Fund		...	Additions during the year		5,61,535.00
Sinking Fund		...			1,95,70,748.00
Reserve Fund		...	Less : Sales during the year		
Any other Fund			Depreciation up to date		1,02,49,415.02
- Development Fund		5,26,46,799.00			93,21,332.98
Loans (Secured or Unsecured):-			Other Fixed Assets	3	
From Trustees		...	Balance as per last Balance Sheet		2,40,69,101.00
From Other		...	Additions during the year		56,08,763.00
					2,96,77,864.00
Liabilities			Less : Sales during the year		
For Expenses		...	Depreciation up to date		1,96,40,762.15
For Advances	4	26,67,985.25			1,00,37,101.85
For Rent and Other Deposits					
Caution Money Deposit		6,17,000.00			
For Sundry Credit Balance	5	11,41,750.00			
Internal Transfer			Investments:-		
Dr D Y Patil Pratishthan Akurdi Pune Branch		5,43,77,726.36	- Shares of DYPCE Student Co-op Society		200.00
			Loans (Secured or Unsecured) : Good / Doubtful		
			Loans Scholarships		...
			Other Loans		...
			Advances:-		
			To Trustees		...
			To Employees		...
			To Contractors		...
			To Lawyers		...
			To Others	6	1,59,617.00
			To Allumini Association of DYPCOP		
			Income Outstanding:-		
			Rent		
			Interest	7	11,00,235.00
			Other Income		
			- Fees Receivable From Students		2,23,68,440.25
			Cash and Bank Balances:-		
			(a) In Accounts with Banks	8	40,69,040.17
			In Fixed Deposit	9	3,16,89,400.00
			(b) With the Trustee		...
			(c) With the Manager		
			- Cash Balance with College Authorities		96,869.20
			- Cheques In hand		...
TOTAL C/F.		11,14,51,360.61	TOTAL C/F.		8,74,38,225.07


...2


FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2024 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2024 ₹
TOTAL B/F.		11,14,51,260.61	TOTAL B/F.		8,74,38,225.07
			Income and Expenditure Account:-		
			Balance as per Balance Sheet		2,41,09,857.91
			Add : Appropriation, if any		...
			Add : Deficit as per Income & Expenditure Account		...
			Less : Surplus as per Income & Expenditure Account		96,822.37
					2,40,13,035.54
TOTAL ₹		<u>11,14,51,260.61</u>	TOTAL ₹		<u>11,14,51,260.61</u>

The Above Balance Sheet To The Best Of Our Belief Contains A True Accounts Of Funds And Liabilities And Of The Property And Assets Of The Trust

DR. D. Y. PATIL COLLEGE OF PHARMACY
(B - PHARMACY)



(Dr. N. S. Vyawahare)
Principal


(B. H. Sharma)
Chief Finance Officer


(RAdm Amit Vikram (Retd))
Campus Director


(Tejas S. Patil)
Trustee

DATE : 19.09.2024
PLACE : PUNE

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,

(K. S. PURANIK)
PARTNER
M. NO.123680
UDIN : 24123680BKETRN7835

DATE : 19.09.2024
PLACE : PUNE

SCHEDULE IX
[VIDE RULE 17(1)]

REGISTRATION NO.

: E - 1175/KOLHAPUR

NAME OF THE PUBLIC TRUST

: DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY), AKURDI,
PUNE - 411 044

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON

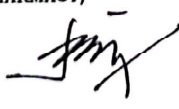
: 31ST MARCH, 2024.

EXPENDITURE	SCH. NO.	AMOUNT 31.03.2024 ₹	INCOME	SCH. NO.	AMOUNT 31.03.2024 ₹
To Rates, taxes, cesses		18,28,019.00	By Interest on bank saving deposit		1,584.00
To Security Service Charges		4,47,704.00	By Interest on bank fixed deposit		16,73,287.00
To Repairs & Maintenance - Building		9,84,633.00	By Fees from Student		6,17,37,926.00
To Repairs & Maintenance - Computers		73,784.00			
To Repairs & Maintenance - Vehicle		50,322.00			
To Repairs & Maintenance - Other		13,18,613.00			
To Repairs & Maintenance - Electrical		4,42,723.00			
To Bank Interest, Commission & Charges		12,412.13			
To Amounts Written off- other items		1,130.00			
To Amounts Written off- Tuition fees written off		3,43,194.50			
To Depreciation		38,62,199.00			
To Interest on TDS		1,579.00			
To Professional Fees		1,32,620.00			
To Advertisement Expenses		13,16,238.00			
To Affiliation, Inspection & NBA Fees		14,59,350.00			
To Donation		56,700.00			
To Electricity Charges		9,07,795.00			
To Insurance		78,572.00			
To Fuel, Gas, Diesel Expenses		81,902.00			
To Fines & Penalties		500.00			
To Fees Concession		1,28,250.00			
To Housekeeping Expenses		75,671.00			
To Laboratory Expenses		15,33,998.00			
To Newspaper & Periodicals		1,30,208.00			
To Office & Miscellaneous Expenses		3,04,814.50			
To Postage, Telephone & Internet		2,04,807.00			
To Printing & Stationery		6,19,523.00			
To Research & Workshop Expenses		19,600.00			
To Salary & Honorarium		4,13,02,598.00			
To Staff Welfare & Entertainment		12,42,638.00			
To Students welfare		23,24,088.50			
To Travelling & Conveyance		1,43,873.00			
To Membership and Subscription		16,19,864.00			
To Website maintenance charges		2,66,052.00			
To Surplus Transferred to Balance Sheet		96,822.37			
TOTAL ₹		6,34,12,797.00	TOTAL ₹		6,34,12,797.00

DR. D. Y. PATIL COLLEGE OF PHARMACY
(B - PHARMACY)



(Dr. N. S. Vyawahare)
Principal



(B. H. Sharma)
Chief Finance Officer



(Radm Amit Vikram (Retd))
Campus Director



(Tejas S. Patil)
Trustee

AS PER OUR REPORT OF EVEN DATE,

FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,



(KUNAL PURANIK)
PARTNER
M. NO.123680
UDIN : 24123680BKETRN7835

DATE : 19.09.2024
PLACE : PUNE

DATE : 19.09.2024
PLACE : PUNE


DR. D. Y. PATIL PARTISHTHAN'S
DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY), AKURDI, PUNE - 411 044


RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024.


RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
<u>To Opening Balance</u>			
- Cash in hand	18,765.20		
- Atom A/c	69,352.00		
- Punjab National Bank A/c. No. 01411131002440	2,48,44,290.43		
- Punjab National Bank A/c No. 01412191005907	56,186.00		
- Punjab National Bank A/c No. 01411652000017	6,04,708.26		
- Punjab National Bank University A/c. No. 02182191011046	327.52	<u>By Fixed Assets purchased</u>	
		- Computers and Softwares	28,45,150.00
To Tax Deducted at Source	10,27,493.00	- Office Equipments	3,54,732.00
To Professional Tax	12,500.00	- Furniture & Fixture	5,61,535.00
To Provident Fund	23,400.00	- Laboratory Equipment	21,97,841.00
		- Library Books	1,49,798.00
		- Printers	61,242.00
To Amount Received From Students towards			
- Development fees	67,68,886.70		
- Fees Recovered from Government Samaj Kalyan Dept.	2,01,28,736.00		
- Advance Fees	8,37,295.00		
- Caution Money	83,000.00		
- DCS Course Fees	32,062.00		
- University Exam & Other Fees	9,40,672.50		
- Fees Receivable	29,24,958.00	By Scholarship Received From Government Paid To Students	2,79,651.00
- Admission Cancellation Charges	3,23,210.00	By Advance Fees Refunded to Students	4,27,650.00
- Project Assistance Fees	1,21,096.00	By Eligibility Fees Paid	9,100.00
- Resessional/Improvement Fees	60,250.00	By Reimbursement of Expenses to Staff & Students	1,83,377.00
- Student Activity Fees	4,67,000.00		
- Breakage Fees	1,31,689.00		
- Library Book Fine Fees	8,573.00	By TDS on Fixed Deposits	66,461.00
- Miscellaneous Receipt	16,739.34	By TDS Excess Paid	920.00
- Tuition Fees	4,14,86,058.30	By TDS U/s 194N	5,074.00
By Advance given to contractors received back	2,99,020.00	By Advance Given to contractors	
To Amount received from SPPU for examination expenses	3,43,524.00	- Audiotech Systems	1,00,000.00
To Advance to Staff received back	2,41,212.00	By Advance given to Staff	6,80,578.00
To Fixed Deposits Matured	5,87,00,000.00	By Amount invested in Fixed Deposits	8,60,00,000.00
To amount received for Prize Money to be distributed to students	25,000.00	By Repairs & Maintenance - Building	9,84,633.00
To amount received for Prize Money to be distributed to staff	10,000.00	By Repairs & Maintenance - Computers	73,784.00
To Interest on Fixed Deposit	6,64,595.00	By Repairs & Maintenance - Vehicle	50,322.00
To Interest on Saving Bank A/c	1,584.00	By Repairs & Maintenance - Other	13,13,613.00
		By Repairs & Maintenance - Electricals	4,42,723.00
		By Salary & Honorarium	3,95,90,524.00
		By Bank Interest, Commission & Charges	12,412.13
		By Interest on TDS	1,579.00
		By Professional Fees	1,30,260.00
		By Advertisement Expenses	13,21,656.00
		By Affiliation, Inspection & NBA Fees	14,59,350.00
		By Donation	56,700.00
		By Insurance	50,473.00
		By Fuel, Gas, Diesel Expenses	81,902.00
		By Fines & Penalties	500.00
		By Property Tax	18,28,019.00
		By Housekeeping Expenses	75,671.00
		By Laboratory Expenses	15,16,498.00
		By Newspaper & Periodicals	1,30,208.00
		By Office & Miscellaneous Expenses	2,46,599.00
		By Postage, Telephone & Internet	2,04,807.00
		By Printing & Stationery	6,04,547.00
		By Research & Workshop Expenses	4,600.00
		By Seminar & Workshop expenses	21,38,369.00
		By Staff Welfare & Entertainment	8,00,873.00
		By Students welfare	71,000.50
		By Travelling & Conveyance	1,19,328.00
		By Membership and Subscription	15,51,064.00
		By Security Charges	4,47,704.00
		By Website maintenance charges	2,66,052.00
		<u>By Inter branch balances transfer</u>	
		By Amount Paid to Dr. D. Y. Patil Pratishthan, Akurdi	76,07,394.25
		<u>By Closing Balance</u>	
		- Cash in hand	96,869.20
		- Punjab National Bank A/c. No. 01411131002440	30,67,612.62
TOTAL C/F.	16,12,72,183.25	TOTAL C/F.	16,02,70,755.70

RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
TOTAL B/F.	16,12,72,183.25	TOTAL B/F. -Punjab National Bank A/c No. 01412191005907 -Punjab National Bank A/c No. 01411652000017 -Punjab National Bank University A/c. No. 02182191011046 -Punjab National Bank A/c No. 2174102100000284	16,02,70,755.70 57,722.00 6,36,619.18 72,789.32 2,34,297.05
TOTAL ₹	16,12,72,183.25		16,12,72,183.25

DR. D. Y. PATIL COLLEGE OF PHARMACY
(B - PHARMACY)


(Dr. N. S. Vyawahare)
Principal


(B. H. Sharma)
Chief Finance Officer


(RAAdm Amit Vikram (Retd))
Campus Director


(Tejas S. Patil)
Trustee

DATE : 19.09.2024
PLACE : PUNE

AS PER OUR REPORT OF EVEN DATE
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS


(K. S. PURANIK)
PARTNER
M. NO.123680
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DATE : 19.09.2024
PLACE : PUNE

DR. D. Y. PATIL PARTISHTHAN'S

DR. D. Y. PATIL COLLEGE OF PHARMACY (B PHARMACY), AKURDI, PUNE - 411 044

**SCHEDULE NO. 1 :
IMMOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2024.**

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION				CLOSING W.D.V.
		AS ON 01.04.2023 ₹	ADDITIONS		ADDITION DURING THE YEAR ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2024 ₹	RATE %	UPTO 01.04.2023 ₹	FOR THE YEAR ₹		TOTAL ₹
1.	Building	3,33,25,478.50				...	3,33,25,478.50	10	2,74,69,918.88	5,85,556.00	2,80,55,474.88
2.	Auditorium	72,54,368.00				...	72,54,368.00	10	42,77,466.00	2,97,690.00	45,75,156.00
3.	Animal House	17,57,302.00				...	17,57,302.00	10	10,38,665.00	71,864.00	11,10,529.00
TOTAL ₹		4,23,37,148.50				...	4,23,37,148.50		3,27,36,049.88	9,55,110.00	3,37,41,159.88
											52,70,003.62
											26,79,212.00
											6,46,773.00
											85,95,988.62

**SCHEDULE NO. 2 :
FURNITURE AND FIXTURES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2024.**

SR. NO.	ASSETS	GROSS BLOCK						DEPRECIATION			CLOSING W.D.V. AS ON 31.03.2024 ₹	
		AS ON 01.04.2023 ₹	ADDITIONS		ADDITION DURING THE YEAR ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2024 ₹	RATE %	UPTO 01.04.2023 ₹	FOR THE YEAR ₹		TOTAL ₹
1.	Furniture	1,90,09,213.00	...	...	5,61,535.00	...	1,95,70,748.00	10	92,44,908.02	10,04,537.00	1,02,49,415.02	93,21,332.98
	TOTAL ₹	1,90,09,213.00	...	...	5,61,535.00	...	1,95,70,748.00		92,44,908.02	10,04,507.00	1,02,49,415.02	93,21,332.98

**SCHEDULE NO. 3 :
OTHER FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2024.**

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION				CLOSING W.D.V.	
		AS ON 01.04.2023 ₹	ADDITIONS		ADDITION DURING THE YEAR ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2024 ₹	RATE %	UPTO 01.04.2023 ₹	FOR THE YEAR ₹		TOTAL ₹
1.	Computers	28,38,615.00	1,81,740.00	26,63,410.00	28,45,150.00	...	56,83,765.00	40	26,39,400.07	6,85,064.00	33,24,464.07	23,59,300.93
2.	Electrical Fittings	33,58,792.00	...	...	...	...	33,58,792.00	15	19,44,922.92	2,12,080.00	21,57,002.92	12,01,789.08
3.	Laboratory Equipments	1,15,97,074.00	...	21,97,841.00	21,97,841.00	...	1,37,94,915.00	15	78,21,077.06	7,31,238.00	85,52,315.06	52,42,599.94
4.	Library Books	41,90,148.00	...	1,49,798.00	1,49,798.00	...	43,39,946.00	40	39,73,390.53	1,16,663.00	40,90,053.53	2,49,892.47
5.	Office Equipments	10,42,843.00	15,930.00	3,38,802.00	3,54,732.00	...	13,97,575.00	15	5,52,519.57	1,01,348.00	6,53,867.57	7,43,707.43
6.	Library Equipments	88,949.00	...	...	...	...	88,949.00	15	13,342.00	11,341.00	24,683.00	2,40,867.47
7.	Printers	1,95,712.00	...	61,242.00	61,242.00	...	2,56,954.00	40	1,80,001.00	18,533.00	1,98,534.00	58,420.00
8.	Solar Equipment	3,01,000.00	...	...	...	...	3,01,000.00	40	2,81,806.00	7,678.00	2,89,484.00	11,516.00
9.	Maruti Ecco Van	4,55,968.00	...	...	...	...	4,55,968.00	15	3,31,721.00	18,637.00	3,50,358.00	1,05,610.00
TOTAL ₹		2,40,69,101.00	1,97,670.00	54,11,093.00	56,08,763.00	...	2,96,77,864.00	...	1,77,38,180.15	19,02,582.00	1,96,40,762.15	1,00,37,101.85



DR. D. Y PATIL PARTISHTHAN'S
DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY), AKURDI, PUNE - 411 044

AMOUNT
31.03.2024

₹

SCHEDULES TO BALANCE SHEET

SCHEDULE NO. 4 : LIABILITY FOR ADVANCES

Advance Fees Received From Students for :

Academic Year : 2018-19	...
Academic Year : 2019-20	...
Academic Year : 2021-22	5,15,672.00
Student Prize Money Distribution	25,000.00
Staff Prize Money Distribution	10,000.00
Scholarships Payable to Students	5,02,043.25
University Exam & Other Fees	8,60,202.00
Eligibility Fees	...
BCUD Research Grant	1,59,500.00
Advance Fees Received From Students for SPPU Exam	5,74,617.00
SPPU Exam Fee 2022-23	...
SPPU NSS	20,951.00

TOTAL ₹ 26,67,985.25

SCHEDULE NO. 5 : SUNDRY CREDIT BALANCES

Professional Tax Payable	12,500.00
Provident Fund A/c (Employee)	43,200.00
<u>Tax Deducted at Source Payable</u>	
- U/s. 194 J	1,09,292.00
- U/s. 192 B	9,03,000.00
- U/s. 194 C	73,758.00

TOTAL ₹ 11,41,750.00

SCHEDULE NO. 6 : ADVANCE TO OTHERS

Advance to supplier

- Ramesh Associates	...
- Vighnatharath enterprises	...
- 100% Public Relations	...
Advance to Dysmech Clinical	3,600.00
Profession Tax Receivable	...
T.D.S. Recoverable	55,817.00
TDS Excess Paid	200.00
Advance to Staff	...
Grant Receivable from SPPU	1,00,000.00

TOTAL ₹ 1,59,617.00

SCHEDULE NO. 7 : INTEREST OUTSTANDING

Accrued Interest on Fixed Deposits with OBC

- FD No. - 01413021091296	46,697.00
- FD No. - 01413021091302	1,16,740.00
- FD No. - 01413021091319	46,699.00
- FD No. - 01413021091326	23,346.00
- FD No. - 01413021091333	23,351.00
- FD No. - 0141SUP1000159	26,870.00
- FD No. - 01411GS00000045	8,16,532.00

TOTAL ₹ 11,00,235.00

SCHEDULE NO. 8 : ACCOUNTS WITH BANKS

	AMOUNT 31.03.2024 ₹
Punjab National Bank A/c. No. 01411131002440	30,67,612.62
Punjab National Bank A/c No. 01412191005907	57,722.00
Punjab National Bank A/c No. 01411652000017	6,36,619.18
Punjab National Bank University A/c. No. 02182191011046	72,789.32
Punjab National Bank A/c No. 2174102100000284	2,34,297.05
Collpoll (ATOM)	...
TOTAL ₹	40,69,040.17

SCHEDULE NO. 9 : FIXED DEPOSITS WITH BANKS**In Fixed Deposit Account With Punjab National Bank**

- FD No. - 01413021091296	2,79,893.00
- FD No. - 01413021091302	6,99,727.00
- FD No. - 01413021091319	2,79,889.00
- FD No. - 01413021091326	1,39,943.00
- FD No. - 01413021091333	1,39,948.00
- FD No. - 0141SUP1000159	1,50,000.00
- FD No. - 014110OR00000998	...
- FD No. - 01411GS00000045	3,00,00,000.00
TOTAL ₹	3,16,89,400.00

DR. D.Y. PATIL COLLEGE OF PHARMACY (B - PHARMACY)

SIGNIFICANT ACCOUNTING POLICIES :

1. MAJOR ACCOUNTING POLICIES

a. GENERAL

The financial Statements of the College have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

b. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the college to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30th September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.

c. INCOME RECOGNITION

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

d. ACCOUNTING FOR GRANTS

i. Grants related to Fixed Assets – The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

e. CHANGE IN ACCOUNTING POLICY

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.

2. **INVESTMENTS**

Investments are stated at costs.

3. **EMPLOYEE BENEFITS**

The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.

5. **EVENTS OCCURRING AFTER BALANCE SHEET DATE**

There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

6. Previous year's figures are regrouped and rearranged wherever necessary in order to make them comparable with the current year's figures.

FOR DR. D. Y. PATIL COLLEGE OF
PHARMACY (B - PHARMACY)



(Dr. N. S. Vyawahare)
Principal



(B. H. Sharma)
Chief Finance Officer



(RAdm Amit Vikram (Retd))
Campus Director



(Tejas S. Patil)
Trustee

FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS



(K. S. PURANIK)
PARTNER
M. NO.: 123680
UDIN : 24123680BKETR7835

DATE : 19.09.2024
PLACE : PUNE

DATE : 19.09.2024
PLACE : PUNE